

TOWN OF ILIFF
LOGAN COUNTY, COLORADO
2026 ANNUAL BUDGET

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**TOWN OF ILIFF
2026 ADOPTED BUDGET MESSAGE**

The Town's operating budget is the complete financial plan and the primary decision making document for the ensuing year. It presents the key financial and operational decisions of the Town Council who reflect the desire for municipal services by citizens.

The valuation for the Town of Iliff is \$1,462,447. The Town has opted to continue levying a tax of 11.137 mills for general operating expenses of the General Fund, reduced by 3.980 mills to initiate a temporary general property tax credit. This levy is expected to generate \$10,467 in tax revenues.

Services provided by the Town of Iliff included in this budget include:

General Fund services:

- Maintaining the streets and alleys.
- Maintaining the parks and cemetery.
- Providing safe and healthy community for our residents.
- Providing recreational activities for our residents.
- Providing for the administration and planning for the Town.
- Maintaining various Town properties including buildings, lots and equipment.

Enterprise Fund Services:

- The Town of Iliff continues to study growth potential and capacity of the water and sewer systems.
- Utility rates are reviewed annually and adjusted as needed.

Conservation Trust Fund:

- Maintaining a fund to benefit parks and outdoor areas using state lottery dollars.

The Town uses the modified accrual basis of accounting for the governmental fund types. Under this method, revenue is recognized in the year in which it becomes available and measurable. Expenditures are generally recorded when the related fund liability is incurred. The Town uses the accrual basis of accounting for the proprietary fund types. Revenues are recognized in the year in which they were earned. Expenses are generally recorded when the related fund liability is incurred. The Town does not budget for depreciation or other cost recovery items in the proprietary fund types.

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF ILIFF, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026, AND ENDING ON THE LAST DAY OF DECEMBER, 2026.

WHEREAS, the Town Council of the Town of Iliff has appointed LuJean Zwirn to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, LuJean Zwirn has submitted a proposed budget to this governing body on December 10, 2025, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 10, 2025 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF ILIFF, COLORADO:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Iliff for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Town Council of the Town of Iliff and made a part of the public records of the Town of Iliff.

ADOPTED, this 10th day of December, A.D., 2025.

ATTEST:



RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF ILIFF, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Town Council has adopted the annual budget in accordance with the Local Government Budget Law, on December 10, 2025, and;

WHEREAS, the Town Council has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

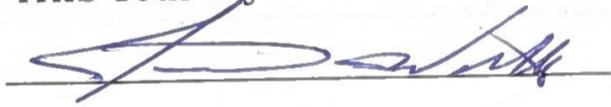
WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF Iliff, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

	General Fund	Conservation Trust Fund	Water Fund	Sewer Fund
Current operating expenses	\$ 124,950	\$ 8,000	\$ 80,100	\$ 70,500
Capital outlay	15,000	-	17,500	5,000
Debt service	12,200	-	-	-
Other	-	-	-	-
Transfers	-	-	60,000	55,000
Appropriated reserves	25	43,148	281,742	80,424
Totals	\$ 152,175	\$ 51,148	\$ 439,342	\$ 210,924

ADOPTED THIS 10th day of December, A.D., 2025.

ATTEST: 

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE TOWN OF ILIFF, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Town Council of the Town of Iliff has adopted the annual budget in accordance with the Local Government Budget Law, on December 10, 2025 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$16,287 and;

WHEREAS, the 2025 valuation for assessment for the Town of Iliff as certified by the County Assessor is \$1,462,447.

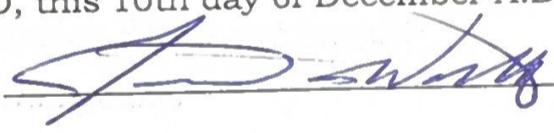
NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF ILIFF, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Town of Iliff during the 2026 budget year, there is hereby levied a tax of 11.137 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2025.

Section 2. That for the purpose of rendering a refund to its constituents during budget year 2026, there is hereby levied a temporary tax credit/mill levy reduction of 3.980 mills.

Section 3. That the Town Council is hereby authorized and directed to immediately certify to the County Commissioners of Logan County, Colorado, the mill levies for the Town of Iliff as herein above determined and set.

ADOPTED, this 10th day of December A.D. 2025.

ATTEST: 

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Logan County, Colorado.

On behalf of the Town of Iliff

(taxing entity)^A

the Town Council

(governing body)^B

of the Town of Iliff

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,462,447 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,462,447 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/10/2025 for budget/fiscal year 2026
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>11.137</u> mills	\$ <u>16,287</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u>3.980</u> > mills	\$ < <u>5,820</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>7.157</u> mills	\$ <u>10,467</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>7.157</u> mills	\$ <u>10,467</u>

Contact person: (print) LuJean Zwirn Daytime phone: 970-522-2283
Signed:  Title: Town Clerk

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

TOWN OF ILIFF
Budget Summary
Budget Year Ending December 31, 2026

	<u>Beginning Balances</u>	<u>Sources of Funds</u>	<u>Uses of Funds</u>	<u>Ending Balances</u>
Budget Year - 2026				
General Fund	\$ (10,342)	\$ 162,517	\$ 152,150	\$ 25
Conservation Trust Fund	44,848	6,300	8,000	43,148
Water Fund	353,542	85,800	157,600	281,742
Sewer Fund	126,924	84,000	130,500	80,424
Totals	\$ 514,972	\$ 338,617	\$ 448,250	\$ 405,339
Budget Year - 2025				
General Fund	\$ 578	\$ 65,178	\$ 76,098	\$ (10,342)
Conservation Trust Fund	38,814	6,034	-	44,848
Water Fund	324,059	71,797	42,314	353,542
Sewer Fund	96,274	80,230	49,580	126,924
Totals	\$ 459,725	\$ 223,239	\$ 167,992	\$ 514,972
Budget Year - 2024				
General Fund	\$ 231	\$ 156,452	\$ 156,105	\$ 578
Conservation Trust Fund	38,406	408	-	38,814
Water Fund	309,760	124,060	109,761	324,059
Sewer Fund	86,649	92,604	82,979	96,274
Totals	\$ 435,046	\$ 373,524	\$ 348,845	\$ 459,725

TOWN OF ILIFF
General Fund - Budget Summary
Budget Year Ending December 31, 2026

	Actual Prior Year 2024	Estimated Current Year 2025	Proposed Budget Year 2026
Beginning fund balance	\$ 231	\$ 578	\$ (10,342)
Revenues			
Taxes	16,125	39,815	14,467
Licenses and permits	1,545	1,450	1,450
Intergovernmental	25,286	10,400	16,950
Miscellaneous	84,496	13,513	14,650
Transfers	29,000	-	115,000
Total revenues	<u>156,452</u>	<u>65,178</u>	<u>162,517</u>
Total available resources	156,683	65,756	152,175
Expenses			
General and administrative	76,351	55,138	104,950
Streets and highways	19,590	20,960	20,000
Capital outlay	60,164	-	15,000
Debt service	-	-	12,200
Total expenses	<u>156,105</u>	<u>76,098</u>	<u>152,150</u>
Appropriated reserves	<u>578</u>	<u>(10,342)</u>	<u>25</u>
Total uses of resources	<u>\$ 156,683</u>	<u>\$ 65,756</u>	<u>\$ 152,175</u>

TOWN OF ILIFF
General Fund - Schedule of Revenues
Budget Year Ending December 31, 2026

	Actual Prior Year 2024	Estimated Current Year 2025	Proposed Budget Year 2026
Taxes			
Property taxes	\$ 13,458	\$ 15,000	\$ 10,467
Specific ownership taxes	1,252	1,500	1,500
Delinquent taxes and interest	50	-	-
Franchise taxes	1,365	23,315	2,500
Total taxes	16,125	39,815	14,467
Licenses and permits			
Business licenses and permits	1,545	1,450	1,450
Intergovernmental revenue			
Highway users taxes	20,672	9,500	13,000
Motor vehicle taxes	1,251	200	1,300
Road and bridge taxes	1,895	300	1,000
Severance taxes	954	25	1,000
Cigarette taxes	116	75	150
Mineral lease	398	300	500
Grants	-	-	-
Total intergovernmental revenue	25,286	10,400	16,950
Miscellaneous revenue			
Rents	4,500	4,375	5,000
Interest	7,223	4,700	4,000
Court costs	864	250	500
Ordinance violations	1,007	300	1,000
Miscellaneous fees	-	1,090	1,500
Miscellaneous	6,080	270	650
Insurance proceeds	-	28	-
Loan proceeds	60,680	-	-
Fines and forfeitures	4,142	2,500	2,000
Total miscellaneous revenue	84,496	13,513	14,650
Transfers	29,000	-	115,000
Total revenues	\$ 156,452	\$ 65,178	\$ 162,517

TOWN OF ILIFF
General Fund - Schedule of Expenditures
Budget Year Ending December 31, 2026

	Actual Prior Year 2024	Estimated Current Year 2025	Proposed Budget Year 2026
General government			
Accounting	\$ 864	\$ 2,500	\$ 2,500
Audit	7,760	5,800	8,000
Wages	16,955	7,353	30,000
Payroll taxes	3,758	2,900	8,000
County treasurer's fees	308	-	-
Licenses and permits	314	150	350
Court	1,091	400	3,000
Dues and memberships	269	200	350
Insurance	9,480	6,280	8,000
Legal services	6,448	15,000	8,000
Advertising	90	250	300
Office supplies	3,747	3,600	3,800
Computer software	2,284	800	3,000
Repairs and maintenance	4,779	-	7,000
Equipment	1,858	3,691	5,000
Telephone and internet	2,170	1,080	3,500
Utilities	6,962	2,900	7,000
Postage and stamps	778	600	850
Miscellaneous fees	-	1,200	1,200
Miscellaneous	6,436	434	5,100
Total general government	76,351	55,138	104,950
Streets and highways			
Streets	19,590	20,960	20,000
Total streets and highways	19,590	20,960	20,000
Capital outlay			
Equipment	60,164	-	15,000
Total capital outlay	60,164	-	15,000
Debt service			
Principal	-	-	8,000
Interest and fees	-	-	4,200
Total debt service	-	-	12,200
Total expenditures	\$ 156,105	\$ 76,098	\$ 152,150

TOWN OF ILIFF
Conservation Trust Fund - Budget Summary
Budget Year Ending December 31, 2026

	Actual Prior Year 2024	Estimated Current Year 2025	Proposed Budget Year 2026
Beginning fund balance	\$ 38,406	\$ 38,814	\$ 44,848
Revenues			
Intergovernmental			
State lottery funds	-	6,034	6,000
Miscellaneous			
Interest	408	-	300
Total revenues	408	6,034	6,300
Total available resources	38,814	44,848	51,148
Expenses			
Culture and recreation			
Park improvements	-	-	8,000
Total expenses	-	-	8,000
Appropriated reserves	38,814	44,848	43,148
Total uses of resources	\$ 38,814	\$ 44,848	\$ 51,148

TOWN OF ILIFF
Water Fund - Budget Summary
Budget Year Ending December 31, 2026

	Actual Prior Year 2024	Estimated Current Year 2025	Proposed Budget Year 2026
Beginning fund balance	\$ 309,760	\$ 324,059	\$ 353,542
Revenues			
Charges for services			
Water utilities	77,522	70,647	78,000
Sales	-	-	3,000
Tap sales	1,835	1,000	2,000
Intergovernmental			
Federal and state grants	44,703	-	-
Miscellaneous			
Interest	-	-	2,000
Miscellaneous	-	150	800
Total revenues	<u>124,060</u>	<u>71,797</u>	<u>85,800</u>
Total available resources	433,820	395,856	439,342
Expenses			
General and administrative	13,993	12,764	28,300
Systems operations	23,683	26,350	46,800
Systems maintenance	4,830	3,200	5,000
Capital outlay	38,255	-	17,500
Debt service	-	-	-
Transfers	29,000	-	60,000
Total expenses	<u>109,761</u>	<u>42,314</u>	<u>157,600</u>
Appropriated reserves	<u>324,059</u>	<u>353,542</u>	<u>281,742</u>
Total uses of resources	<u>\$ 433,820</u>	<u>\$ 395,856</u>	<u>\$ 439,342</u>

TOWN OF ILIFF
Water Fund - Schedule of Expenses
Budget Year Ending December 31, 2026

	Actual Prior Year 2024	Estimated Current Year 2025	Proposed Budget Year 2026
General and administrative			
Wages	\$ 5,607	\$ 8,400	\$ 8,000
Payroll taxes	-	-	4,000
Travel and mileage	-	-	3,000
Dues and memberships	2,480	550	2,500
Miscellaneous fees	668	250	2,500
Telephone and internet	192	300	400
Licenses and permits	113	-	300
Miscellaneous	4,933	3,264	7,600
Total general and administrative	13,993	12,764	28,300
Systems operations			
Utilities	4,130	4,200	4,500
Water testing	1,763	3,850	4,000
Water and wastewater administration	8,434	8,400	27,000
Chemicals	4,441	2,100	4,800
Utility locates	1,340	2,800	1,500
Contract labor	3,575	5,000	5,000
Total systems operations	23,683	26,350	46,800
System maintenance			
Repairs and maintenance	4,830	3,200	5,000
Capital outlay			
Engineering	18,750	-	-
Capital outlay	19,505	-	17,500
Total capital outlay	38,255	-	17,500
Debt service			
Principal	-	-	-
Interest and fees	-	-	-
Total debt service	-	-	-
Transfers	29,000	-	60,000
Total expenses	\$ 109,761	\$ 42,314	\$ 157,600

TOWN OF ILIFF
Sewer Fund - Budget Summary
Budget Year Ending December 31, 2026

	Actual Prior Year 2024	Estimated Current Year 2025	Proposed Budget Year 2026
Beginning fund balance	\$ 86,649	\$ 96,274	\$ 126,924
Revenues			
Charges for services			
Sewer utilities	88,074	79,930	80,000
Tap sales	4,450	300	4,000
Intergovernmental			
Federal and state grants	-	-	-
Miscellaneous			
Other	80	-	-
Total revenues	<u>92,604</u>	<u>80,230</u>	<u>84,000</u>
Total available resources	179,253	176,504	210,924
Expenses			
General and administrative	13,811	14,180	20,400
Systems operations	40,844	27,700	42,100
Systems maintenance	7,401	7,700	8,000
Capital outlay	6,141	-	5,000
Debt service	14,782	-	-
Transfers	-	-	55,000
Total expenses	<u>82,979</u>	<u>49,580</u>	<u>130,500</u>
Appropriated reserves	<u>96,274</u>	<u>126,924</u>	<u>80,424</u>
Total uses of resources	<u>\$ 179,253</u>	<u>\$ 176,504</u>	<u>\$ 210,924</u>

TOWN OF ILIFF
Sewer Fund - Schedule of Expenses
Budget Year Ending December 31, 2026

	Actual Prior Year 2024	Estimated Current Year 2025	Proposed Budget Year 2026
General and administrative			
Wages	\$ 6,047	\$ 8,500	\$ 10,000
Travel and mileage	3,000	5,200	5,200
Advertising	160	-	200
Dues and memberships	564	-	-
Engineering	2,835	-	-
Office supplies	296	210	300
Shipping and freight	581	-	800
Miscellaneous	135	-	3,600
Telephone and internet	193	270	300
Total general and administrative	13,811	14,180	20,400
Systems operations			
Water and wastewater testing	2,880	3,300	3,500
Wastewater administration	11,306	9,300	11,800
Utilities	11,039	5,500	10,000
Chemicals	6,850	7,500	9,000
Utility locates	2,606	1,200	2,800
Contract labor	6,163	900	5,000
Licenses and permits	-	-	-
Total systems operations	40,844	27,700	42,100
System maintenance			
Repairs and maintenance	7,401	7,700	8,000
Capital outlay			
Equipment	6,141	-	5,000
Debt service			
Principal	8,191	-	-
Interest	6,591	-	-
Total debt service	14,782	-	-
Transfers	-	-	55,000
Total expenses	\$ 82,979	\$ 49,580	\$ 130,500

LETTER OF BUDGET TRANSMITTAL

December 10, 2025

TO: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached is the 2026 budget for the Town of Iliff in Logan County, submitted pursuant to Section 29-1-113, CRS. This budget was adopted on December 10, 2025. If there are any questions on the budget, please contact LuJean Zwirn at (970) 522-2283 and P.O. Box 194, Iliff, CO 80736.

I hereby certify that the enclosed is a true and accurate copy of the 2026 adopted budget.

Signature of Officer 
Title Mayor